

## Explanation of variances – pro forma

Name of smaller authority:

Church Stretton Town Council

County area (local councils and parish meetings only):

Shropshire

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	422,695	503,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	404,969	436,056	31,087	7.68%	NO		
3 Total Other Receipts	93,581	76,394	-17,187	18.37%	YES		Difference in CIL funds £ 26,424; offset by increase in interest earned of £8,091 = £18,333
4 Staff Costs	146,242	223,869	77,627	53.08%	YES		Deputy Clerk post May - October <b>£14,113</b> - Additional member of outdoor team <b>£17,654</b> - Long term agency worker onto payroll <b>£7,107</b> - Difference between pay settlement in 21/22 and 22/23 <b>£13,807</b> - Additional Employers costs (pension and NI) <b>£14,181</b> - Increases in scale x 2 staff members <b>£1,843</b> - Severance Pay <b>£20,000 = £88,706</b> Less combined RFO and Locum Clerk post at 30 hrs per week <b>£11,666 = £77,040</b>
5 Loan Interest/Capital Repayment	7,842	7,842	0	0.00%	NO		
6 All Other Payments	263,867	288,887	25,020	9.48%	NO		
7 Balances Carried Forward	503,294	495,146			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	544,075	489,379				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,493,519	4,551,969	58,450	1.30%	NO		
10 Total Borrowings	17,775	10,729	-7,046	39.64%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable