



Church Stretton

Town Council

Minutes of a meeting of the Finance Committee held at 4pm on Tuesday 18th October 2022 in the Silvester Horne Institute.

Present: Cllrs A Munro (Chair), J Lawton, B Welch
In Attendance: N Hook (Deputy Town Clerk)

FC.18 Apologies

Apologies were received and accepted from G. Bailey

FC.19 Disclosable Pecuniary Interests

There were no declarations of disclosable pecuniary interests.

FC.20 Public Session

There were no members of the Public Present.

FC.21 Minutes

Councillors advised that confirmation of FC16 was yet to be received and with regard to FC17 Councillors were asked to note that Louise Jackson was no longer working for the school. It was proposed by Cllr Lawton, seconded by Cllr Welch and unanimously **22/23 008 RESOLVED** to approve the minutes of the meeting held 19th July 2022. The Chair signed the minutes.

FC.23 Monthly Accounts

- a) It was **22/23 009 RESOLVED** to approve the receipts and payments for September 2022.

FC.24 Management Reports

The committee noted the following quarter one reports:

- a) Income and Expenditure against income
- b) Balance sheet
- c) Earmarked reserves

Councillors noted the current surplus. Concern was expressed about the light spend on Rectory Wood and the underspend on staffing. Councillor Lawton expressed concern on current pressures on staff and agreed to present a report to full Council. It was considered that it would be beneficial to have a plan for replacement of street lights and queries were raised about the spend on CIL, and the latest position on the provision of business cards.

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Councillor Munro advised that although the Committee were pleased to see monies in reserves they were keen to see this spent.

FC.25 Year End

It was agreed to defer this item to the next meeting.

FC.26 Review of Budget

It was **22/23 010 RESOLVED** to delegate this to the RFO and **22/23 011 RESOLVED** to agree to recommend to full Council virements for £1,000 for tree planting at the War Memorial and new equipment (outdoor team).

FC.27 External Audit Arrangements

It was agreed to defer this item to the next meeting.

FC.28 Fixed Assets

The committee queried the inclusion of the Russells Meadow within the assets and whether the valuation on the asset register was correct. It was **22/23 012 RESOLVED** to set the de minimus level at £500 and **22/23 013 RESOLVED** that in the future assets should be valued every 3-5 years,

FC.29 Community Grants

The committee **22/23 014 RESOLVED** to approve community grants as follows:

- (a) Crucial Crew - £400
- (b) Church Stretton Good Neighbours - £500
- (c) Shropshire Army Cadet Reserve - £225
- (d) Church Stretton Pride of Place - £171.20 – Councillor Munro agree to write directly to Church Stretton Pride of Place to advise them of their successful grant application and thank them for the work they do.
- (e) Magpies - £1,500.

It was agreed that more information was required on the grant application for Hope House before a decision could be made.

FC.30 Banking Arrangements

The Committee agreed to defer this to the next meeting.

FC.31 Partial Exemption Report

The Committee received and noted the Parkinson Partnership report, subject to confirmation of item 10. Councillor Lawton queried when the charging for facilities would recommence.

FC.32 Internal Audit

The Committee agreed to defer this item to the next meeting.

There being no further business the meeting closed at 17:22

Signed by

Date.....

As a true and accurate record of the meeting.

DRAFT