



Church Stretton

Town Council

**Minutes of a meeting of the Finance Committee held at 4pm on Tuesday 19th July 2022
in the Silvester Horne Institute.**

Present: Cllrs A Munro (Chair), J Lawton, B Welch

In Attendance: G Bailey, Locum Clerk / RFO, Cllr S Davies, Cllr J Burns

FC.09 Apologies

Apologies were received and accepted from Cllr Hartshorne.

FC.10 Disclosable Pecuniary Interests

There were no declarations of disclosable pecuniary interests.

FC.11 Public Session

There were no members of the Public Present.

FC.12 Minutes

It was proposed by Cllr Lawton, seconded by Cllr Welch and unanimously **22/23 003 RESOLVED** to approve the minutes of the meeting held 14th June 2022. The Chair signed the minutes.

FC.13 Monthly Accounts

- a) It was **22/23 004 RESOLVED** to approve the receipts and payments for May 2022.
- b) It was **22/23 005 RESOLVED** to approve the receipts and payments for June 2022.

FC.14 Quarter One Reports

The committee noted the following quarter one reports:

- a) Income and Expenditure against income
- b) Balance sheet
- c) Earmarked reserves

FC.14 Review of Budget

The committee received a report summarising the Councils financial position at the end of quarter one. It was noted there was an underspend of £21,842 in quarter one salaries due to changes in staffing structure and delays in recruitment.

The committee noted some overspend in some budget headings with commentary.

The RFO recommended that Councillors consider re-allocating some of the underspent budget and earmarked reserves.

a) Earmarked Reserves

It was **22/23 006 resolved** to **recommend to Full Council** that earmarked reserves are updated as follows:

- Allocate £2,807 for Community Led Plan to the Neighbourhood Plan
- Allocate £1,000 balance from website and logo project to complete work on marketing and branding.

b) Additional Items

It was **22/23 007 resolved** to recommend to Full Council to vire £16,000 from underspent staffing budgets as follows.

- £1,000 towards the purchase and installation of a container at Russells Meadow
- £2,500 for the Queens Canopy / Contemplation Corner project
- £500 additional budget for leaflets for the printing of the emergency plan
- £3,000 for extending Youth Services
- £1,500 for Mayors Fund
- £1,500 Play Equipment Repairs and Maintenance (All Stretton)
- £6,000 Specialist consultancy fees for major projects

FC.15 Internal Audit

This item was deferred.

FC.16 NABMA

The Clerk reported that she had received correspondence from NAMBA advising that the notice period to cancel subscription is one year from renewal date. They have agreed to cancel on less than a year (notified in May), but advise that the fee for 2022/2023 is still due.

The committee requested that NAMBA provide evidence of this agreement.

FC.17 Community Grants

The committee considered a grant application for £400 from Crucial Crew who provide a week long series of events for year 6 children in personal safety and awareness. 40 children took part from St Lawrence primary school.

It was agreed that Cllr Lawton would speak to a member of staff from the school to determine what benefit the event is.

There being no further business the meeting closed at 17:09

Signed by

Date.....

As a true and accurate record of the meeting.